The Sherlock Holmes Society of London
Statement of Income and Expenditure
Year ended 31st December 2023

Brooks Carling Accountants Limited
1st Floor Highview House
Tattenham Crescent
Epsom
Surrey
KT18 5QJ

The Sherlock Holmes Society of London
Year ended 31 December 2023
Income and Expenditure Account

	Income	Expenditure	2023	2022
	£	£	£	£
Membership Activities				
Subscriptions	23,154	955	22,199	24,304
Journal	-	12,318	(12,318)	(13,879)
Publications & merchandising	8,125	7,652	473	6,118
Annual excursion	18,099	19,395	(1,296)	2,183
Other events	9,688	8,744	944	152
Annual dinner	12,850	12,147	703	(2,710)
Administration	815	16,082	(15,267)	(13,255)
	72,731	77,293	(4,562)	2,913
Other Income				
Change in value of investments	2,552	-	2,552	(4,014)
Donations	6,474	-	6,474	-
	81,757	77,293	4,464	(1,101)

Balance Sheet as at 31 December 2023

	2023	2022
	£	£
Assets		
Locomotive name plates	30,000	30,000
The John Doubleday statuette	1,500	1,500
Chairman's chain and badge	3,250	3,250
Investments	35,175	32,623
Deposits, prepayments and other debtors	14,175	5,442
Set of journals	1,305	1,305
Abbey Brick	157	157
Merchandising stock	14,461	15,338
Cash at bank - Current accounts	13,522	20,548
Cash at bank - Deposit accounts	42,905	35,710
	156,450	145,873
Liabilities		
Payments in advance	20,005	19,749
Creditors and accruals	7,619	1,763
Net Assets	128,825	124,361

The Sherlock Holmes Society of London
Year ended 31 December 2023
Income and Expenditure Account

Balance Sheet as at 31 December 2023 (Continued)

Financed by	**2023** **£**	**2022** **£**
Special legacies and donations	611	611
Accumulated surplus brought forward	92,250	93,351
Revaluation reserve	31,500	31,500
Surplus for the year	4,464	(1,101)
Total reserves	128,825	124,361

In accordance with the engagement letter, we approve the financial information which comprises the Income and Expenditure Account, Balance Sheet and accompanying notes. We acknowledge our responsibility for the financial information, including the appropriateness of the accounting basis as set out in note 1 and for providing Brooks Carling Accountants Limited with all the information, records and explanations necessary for its compilation.

Approved by:……
Chairman

Date:……

The Sherlock Holmes Society of London
Year ended 31 December 2023
Accountants' Report

We have prepared without performing an audit the above balance sheet of The Sherlock Holmes Society of London as at 31 December 2023, together with the income & expenditure account and notes there on for the year ended on that date from the Society's records, information and explanations received from its officers, and certify that they are in accordance therewith.

……
Brooks Carling Accountants Limited
Reporting Accountants

1st Floor, Highview House
Tattenham Crescent
Epsom
Surrey
KT18 5QJ

Date:……

The Sherlock Holmes Society of London
Year ended 31 December 2023
Notes to the Accounts

Note 1 Accounting Policies

1. The financial statements are prepared under the historical cost convention.

2. Expenditure is accounted for on an "as incurred" basis.

3. Members subscriptions and associates membership subscriptions are recognised in the year to which they relate as follows:

Full Members	£19,458
Associate Members	£3,697

Also received during 2023 were membership subscriptions relating to 2024 which have been carried forward to next year as follows:

Full Members	£4,767
Associate Members	£556

4. Interest on bank deposits is accounted for on a receipts basis.

5. Stocks are stated at the lower of cost or net realisable value. Stock that is sufficiently slow moving or redundant has been written off.

6. Office equipment additions are written off in the year of acquisition.

Note 2 Review of the year

The Society continues to flourish and grow its membership. Administrative costs in 2023 were high mainly because of the costs associated with purchasing and installing the Mycroft system, which will ease the work involved in running the Society.

Costs are of course increasing. Subscriptions have not been increased since 2014 and so we are proposing an increase that will keep them in line with inflation.

Note 3 Insurance Valuations

During 2023 the insured value of the Society's assets were as follows:

	£
Chairman's chain and badge	3,250
Sherlock Holmes Locomotive nameplate	15,000
Sherlock Holmes Statuette	2,749
	20,999

Note 4 Investments

The valuation of the Tony and Freda Howlett award fund was valued at £12,639.83 as at 31 December 2023. The valuation of the CIA fund was valued at £22,534.69 as at 31 December 2023.

Note 5 Donations

During the course of 2023 the Society received a substantial donation to be applied for the benefit of members. This, together with other donations received, will therefore be reported on separately in future years.